

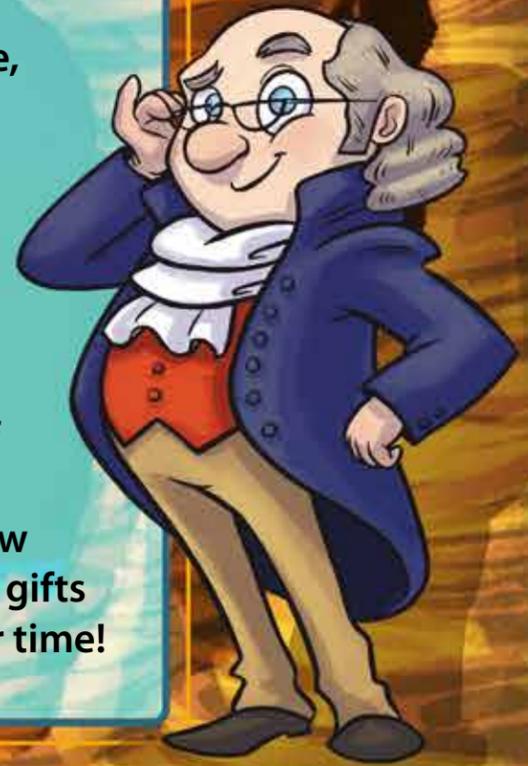
*Let's Go Cave Exploring to
Learn More About Interest!*

THANKS BEN!

He may never have explored a cave, but you can be sure that Benjamin Franklin understood the power of interest. Scan the QR code to read about the special gifts he gave to the cities of Boston and Philadelphia.



Ben's knowledge of compound interest allowed him to know just how special his gifts would become over time!



The Power of INTEREST

Hi, First Name!

Have you ever been in a large cave and seen the odd formations that start at ground level and point up, or the ones that hang from the ceiling and point down? They're called stalagmites and stalactites. They form from droplets of water that contain minerals. Every time a drop of water falls, a tiny amount of minerals is left behind. The minerals are deposited drop by drop over a long period of time, creating formations of all sizes.



Saving money is a lot like creating a stalagmite. Knowing how a stalagmite is formed is a reminder of the power of adding small amounts of money to a savings account over many years.

You have the added advantage of INTEREST. Interest is money that is paid to you by the credit union and added to your savings to help your money grow. And, when you COMPOUND your interest, your money grows even faster.

Penny Parker has a great video that explains interest and compound interest. Be sure to check it out!



CODE BREAKER

Use the code block below to translate the secret message.

A	X	Q	M	H	Z	T	B	R	D	U	W	C
B	A	G	L	W	B	I	P	F	K	G	V	T
C	Y	M	C	S	J	O	D	J	N	S	F	E
	1	2	3	4	5	6	7	8	9	10	11	12

C3 A8 C12 B1 A6 C12 C1 C6 A10 A8 C10 B1 B11 B6 C9 B10 C4

C4 B12 B1 B3 B1 B10 A3 B6 B12 C12

COINDEXTER CHALLENGE

Your challenge for this issue is to scan the QR code on page 4 and read about a special gift given to two cities. Reading the story will give you a better understanding of just how powerful compound interest can be when it comes to saving money. If you're not saving regularly, now is the time to start!

News from Gerber FCU

At Gerber FCU, we understand the value of earning interest. That's why we always encourage you to earn money and to save it at Gerber FCU where it remains safe from theft or loss. Your money will grow faster with us. Start saving today!

CREATE YOUR SAVINGS STALAGMITE!

If you're willing to work hard to earn money, you'll be amazed at how much you can save. That's especially true when you have compound interest to help your money grow.

Compound interest simply means the return you receive when your savings amount *and* the interest it earns is multiplied by the interest rate you're earning, such as 5%. The higher the rate, and the more often interest is paid or compounded, whether it's daily, monthly, quarterly, or yearly, the faster your money will grow.

Earning interest on the interest you've already earned (compound interest) is a great way to boost your savings efforts!

\$10,000
\$7,500
\$5,000
\$2,500
\$1,000
\$500
\$400
\$300
\$200
\$100
\$50
\$40
\$30
\$20

ASK PENNY!

Hi Penny!

Can you please explain INTEREST and what it means to COMPOUND INTEREST?
Thanks!

- Eli

