



GERBER FEDERAL CREDIT UNION

FUNDS AVAILABILITY DISCLOSURE

In accordance with Federal Regulation CC, Gerber Federal Credit Union (Gerber FCU) is obligated to inform its members of the policy regarding their rights to draw funds against deposits that have been made to any transaction account at Gerber FCU.

The Funds Availability Disclosure is outlined below:

Direct Deposits.....The day the deposit is received

Cash, Cashier's Checks, electronic payments, U.S. Treasury Checks, Postal Money Orders, Certified checks, Government Checks, Federal Reserve or Federal Home Loan Bank Check, Checks drawn on Gerber FCU, the first \$200 of a day's deposits of all other checks.....The first business day after the deposit is received

All Other Checks and ATM Deposits.....The second business day after the deposit is received

One of the reasons listed belowThe seventh business day after the deposit is received

- Gerber FCU believes a deposited check will not be paid
- Checks totaling more than \$5,000.00, in any one day, have been deposited into a member's account(s)
- Re-depositing a check that has been returned unpaid
- A member's account has been repeatedly overdrawn within the last six months
- There is an emergency, such as failure of computer or communications equipment
- New account

Members will be notified if Gerber FCU delays their ability to withdraw funds for any of the reasons listed above. Members will also be notified regarding when the funds will be available. Generally, funds will be available no later than seven (7) business days after the day of deposit.