



**GERBER FEDERAL
CREDIT UNION**

DEBIT CARD OVERDRAFT OPT IN FORM

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when the available balance in your account is insufficient to cover a transaction, but we pay it anyway. We look at the available balance to determine whether there is an overdraft. Available balance is the actual balance minus any holds on your account, such as debit card transactions that have been authorized but are pending final settlement or holds for checks you have deposited. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices such as Courtesy Pay that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or an overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices. Please refer to the Member Disclosure and the Discretionary Courtesy Pay Disclosure for additional important information regarding overdrafts and Courtesy Pay.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Gerber Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee each time we pay an overdraft - Courtesy Pay. The courtesy pay fee is stated on our Fee Schedule and is subject to change and we will notify you in advance of any such change.
- With Courtesy Pay, the most you will be charged is five (5) courtesy pay fees per day.

What if I want Gerber Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

Complete the form below and mail it, present it at a branch or visit Web Teller to send a secure message.

Please respond by filling out this form:

I want Gerber FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Name:

Address:

Member Number:

Signature: _____ Date: _____