



**GERBER FEDERAL
CREDIT UNION**

DEBIT CARD & ATM CARD OPT IN FORM

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices such as Courtesy Pay that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other electronic transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Gerber Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$25 each time we pay an overdraft - Courtesy Pay.
- With Courtesy Pay, the most you will be charged is 5 fees per day.

What if I want Gerber Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

To keep your ATM or Debit Card working as it currently does, complete the form below and mail it or present it at a branch or visit Web Teller to send a secure message.

Please respond by filling out this form:

I want Gerber Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Name:

Address:

Member Number:

Signature: _____ Date: _____